



For **BUCKEYES**
Forever

Securing the Future of Ohio State Athletics Today





WHAT IS **BUCKEYES FOREVER?**

The Ohio State University Department of Athletics is one of the most visible, respected and accomplished programs in the nation. It ranks among the largest by two important measures: number of student-athletes (over 1000) and number of sports (36). Remaining in the forefront of scholarship, innovation and intercollegiate competition requires an incredible commitment from a generous group of supporters.

The Buckeye Club is the fundraising umbrella of Ohio State Athletics and provides a way for individuals and organizations to help our talented young people receive a quality education and competitive experience.

Buckeyes Forever has been created to continue fulfilling the mission of Ohio State Athletics. The Ohio State University alumni and friends, who are dedicated to the continued success of Buckeye student-athletes, can make a lasting impact on the program by giving to the Department of Athletics through a legacy gift.



WHY SUPPORT BUCKEYES FOREVER?

The Department of Athletics maintains totally self-supporting operations. All buildings and capital expenditures, including debt service, are funded by the department’s generated funds without subsidy from the university. No student fees, tax dollars or university funds are used to support the programs of the Department of Athletics. Without philanthropic support, the Department of Athletics would not be able to offer our young men and women an opportunity to earn a highly respected degree while competing at the highest level of intercollegiate sport.

The most critical component for achieving long-term financial stability for Ohio State Athletics rests with our success in developing private partnerships. Buckeyes Forever is an avenue to assist in securing the future of the program. It will positively impact future generations of Buckeye student-athletes, and will assist the Department of Athletics in providing them with a first-class experience.

This brochure will assist you as you consider the advantages of each type of gift and determine which fits into your financial situation and your philanthropic goals. The Ohio State University Foundation does not provide legal, tax or financial advice to its donors or their advisors. Please remember to consult your legal and tax advisor when committing to Buckeyes Forever.



DECIDING THE BEST WAY TO GIVE

	Gift Type	Advantages	Beneficiary
Gifts Ohio State Can Use Now	OUTRIGHT	<ul style="list-style-type: none">• Makes an impact right away• Observe gift in use during lifetime• Current income tax charitable deduction	Ohio State immediate beneficiary
	CHARITABLE LEAD TRUST	<ul style="list-style-type: none">• Gift and estate tax savings• Freezes taxable value of appreciating assets before they pass to beneficiaries	<ul style="list-style-type: none">• Ohio State immediate beneficiary• Remainder to you or your heirs
	DONOR ADVISED FUND	<ul style="list-style-type: none">• Makes an impact right away• Establishes one source for charitable giving• Current charitable contribution tax deduction	Ohio State and one or more other charities
Gifts Providing Income to You	CHARITABLE GIFT ANNUITY	<ul style="list-style-type: none">• Current income tax charitable deduction• Estate tax savings• Capital gains tax savings• Fixed lifetime payments to you or someone you choose	<ul style="list-style-type: none">• One or two annuitant beneficiaries• Remainder to Ohio State
	CHARITABLE REMAINDER TRUST	<ul style="list-style-type: none">• Current income tax charitable deduction• Estate tax savings• Capital gains tax savings• Lifetime payments to you or others	<ul style="list-style-type: none">• One or more beneficiaries• Remainder to Ohio State
Gifts Taking Effect After Your Lifetime	CHARITABLE BEQUEST	<ul style="list-style-type: none">• Estate tax savings• Flexibility in caring for family needs first	Ohio State
	RETIREMENT PLAN ASSETS	Estate and income tax savings	Ohio State
	LIFE INSURANCE	May receive income tax charitable deduction	Ohio State

GIFTS PROVIDING INCOME TO YOU

CHARITABLE GIFT ANNUITY

The charitable gift annuity is an easy and popular way to get income for life while making a gift. A charitable gift annuity allows you to make a meaningful gift to Ohio State now, while receiving lifetime fixed payments as well as significant tax savings.

A charitable gift annuity is an agreement whereby The Ohio State University Foundation pays you or your designated annuitants a fixed annuity payment for life in exchange for your gift of cash or marketable securities. After the lifetime of the last annuitant, the remaining funds from your gift annuity become available for use by Ohio State.

KEY BENEFITS OF A CHARITABLE GIFT ANNUITY

- Distributes a lifetime payment to you or an annuitant(s) you choose
- If funded with appreciated securities, avoids capital gains tax on gift portion of the annuity and defers recognition of capital gains until payments are received
- Creates current income tax charitable deduction
- Reduces gift and estate tax liability

CHARITABLE REMAINDER TRUST

A charitable remainder trust is funded with cash, marketable securities, or other property. You and/or other designated beneficiaries receive income from the trust for your lifetime, or for a period of years. At the end of that time, the balance of the trust is distributed to Ohio State.

KEY BENEFITS OF A CHARITABLE REMAINDER TRUST

- Provides either fixed or variable income to you or other designated beneficiaries
- Avoids capital gains taxes
- Creates current income tax charitable deduction
- Reduces gift and estate tax liability

GIFTS TAKING EFFECT AFTER YOUR LIFETIME

CHARITABLE BEQUEST

A charitable bequest is the most popular estate gift and offers the satisfaction of knowing your gift will benefit the university for years to come. It’s a flexible planning tool that can be created or changed with relative ease over your lifetime. With a bequest, which is a gift made at death in a will or trust document, you can provide a specific dollar amount, a specific asset you own, a percentage of your property, or a portion of your estate that remains after you have made other gifts to family and friends.

KEY BENEFITS OF A BEQUEST

- Includes Ohio State as part of your “family”
- Easy to update or revise
- Reduces gift and estate taxes
- Establishes your philanthropic legacy at Ohio State

Sample Bequest Language:

“I give, devise and bequeath (the sum of \$____, or a specific asset, or ____% of my estate or all of the rest, residue and remainder of my estate, both real and personal property of whatever kind and wherever situated, which I may own or have the right to dispose of at the time of my death) to The Ohio State University Foundation, or its successor, Columbus, Ohio, to be used for the purpose of Department of Athletics or as further designated by me in writing to the Foundation.”



RETIREMENT PLAN ASSETS

You can maximize the impact of your retirement funds when you name The Ohio State University Foundation as the sole or partial beneficiary. Retirement funds directed to family members, other than a spouse, are often subject to a high level of both federal and state income and estate taxes. When you designate your retirement plan assets to the university, your assets can avoid taxation and Ohio State receives 100 percent of the retirement plan assets. Retirement plan assets include those held in individual retirement accounts (IRAs) and those held in 401(k), profit-sharing, Keogh, 403(b) and other retirement plans.

KEY BENEFITS OF GIVING A RETIREMENT PLAN

- Avoids income tax
- Reduces gift and estate tax liability

LIFE INSURANCE

Life insurance is an excellent tool for accomplishing philanthropic goals while realizing other important financial objectives. You can make a significantly larger charitable gift than may be possible out of your current assets. If you are the insured policy owner you simply name The Ohio State University Foundation as the sole or percentage revocable beneficiary.

KEY BENEFITS OF GIVING LIFE INSURANCE

- May minimize/avoid estate tax
- Able to make a significant gift to Ohio State

GIFTS OHIO STATE CAN USE **NOW**

DONOR ADVISED FUND

A Donor Advised Fund (DAF) with The Ohio State University Foundation, in partnership with The Columbus Foundation (Partner), offers a simplified approach to creating your legacy. You receive an immediate charitable income tax deduction, just as if you had given a current outright gift to Ohio State. The assets are managed and administered through our Partner, which allows you to invest your fund in one of the approved Vanguard Family of Funds investment options. When you are ready to distribute any portion of your fund, you recommend grants to your desired charities. Fifty (50%) percent or more of your total contributions to the DAF must ultimately benefit Ohio State.

KEY BENEFITS OF A DONOR ADVISED FUND

- Makes an impact right away
- Establish one source for charitable giving
- Current charitable contribution tax deduction



Securing the Future of Ohio State Athletics Today

To join Buckeyes Forever and help in Securing the Future of Ohio State Athletics Today, contact the Ohio State Athletics Development office:

Ohio State Athletics Office of Development

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2400 Olentangy River Road
Columbus, OH 43210
614-292-9908
BuckeyeClub@osu.edu

BuckeyeClub.org



CARMEN OHIO

*Oh! Come let's sing Ohio's praise,
And songs to Alma Mater raise;
While our hearts rebounding thrill,
With joy which death alone can still.
Summer's heat or Winter's cold.
The seasons pass, the years will roll;
Time and change will surely show
How firm thy friendship O-hi-o.*



The People. The Tradition. The Excellence.

