



FULL BOARD MEETING
McDougald Gym Conference Room
Tuesday, January 28, 2015 | 5:30pm

AGENDA

Kay Thomas, Norma Petway, John Smith, Fred Green, Jonathan Leach, Chevella Thomas, Carlton Mack, Jim Tyson, Audrey Barbee, Larry Wilson, Terry Huff, Ansell Brown

- Call to Order
- Overview/Meeting Purpose
 - Audrey Barbee has been appointed Assistant Secretary for the board.
- Eagle Club Update
 - Mid year numbers
- Governance Committee
 - Updated Bylaws J. Smith
 - The chancellor needs a 30 days notice to review the new bylaws. First confusion was the new name, because we are not a 501c3.
 - We are spending money twice; we don't have a checking account. We work under the bylaws of the foundation because that is where all of our accounts are housed.
 - Chancellor is going back to the GA to get an exemption. She agrees that we should not have to do this. She will try to get this changed.
 - If you are an independent entity, you are required to have a university person on all of the committees. That will go away. Kevin and Ingrid are Ex Officio's, which will strengthen the bond between Eagle Club and Athletics. Any mention of being incorporated must be removed from the bylaws. JS
 - The GA rules do not apply to us because we are smaller than what these rules are intended for. LW



- We won't use more than 10% towards operational expenses. JS
- If a board member misses 2 board meetings in a row they will be dismissed. They also must maintain their paid membership. The Bylaws need to be in front of the GA by March. JS
 - Updated MOU
- Marketing Projects (Norma Petway)
 - Website NP
 - Kevin is working on this and we will get more information for the next meeting.
 - Calendar NP
 - The calendar has gone out to every at \$1,000 or more.
 - Will be selling them for \$10 at the MEAC
 - MEAC Tournament NP
 - Will do same event at Holiday Inn as last year. Working with Alumni Relations. If the only space that we can have a party with on Saturday is the restaurant are we ok with partnering with the Alumni office?
 - If we do not win the championship, will there be good attendance?
C, Mack
 - If the ball room is taken, what do we want to do?
 - As President, I will appoint myself, John Smith and Fred Green. We will talk with the director and Vice Chancellor of IA representing the Eagle Club. We will be representing the Eagle Club. Kay Thomas
 - I would like to announce my reassignment of my position and hand the Eagle Club to the Vice President. Kay Thomas
 - Norma will take the place of the Presidency. John Smith
- Finance Committee (Larry Wilson)
 - Financial Policies and Procedures



- We got a clean opinion.
- 4 Recommendations, same as last year
 - Cash Reconciliations
 - We don't have the book balance. We are trying to see the foundation cash reconciliation. The auditors should be able to settle this.
 - Unrecorded in-kind contributions
 - Audit Adjustments (L. Wilson)
 - All of the adjustments, we give anyways. We count the inventory and give it to the auditors. The auditors then make the change.
 - The in-kind we gave the auditors. LW
 - We met with the Foundation and talked about working relationship. They agreed to rules and responsibilities. And they need to do more than what they are doing. JS
 - Preparation of Financial Statements LW
 - If the foundation cannot do this, I will do it manually. LW
- We are saying that we are a 501c3 and we are not, we are getting that fixed in the bylaws. JS
- The Eagle Club should not be going through an Audit because it is not a 501c3. We use the Foundations tax-exempt status. LW
- For next year, the audit we need to speak about the engagement letter and time. Next time we should send out another RFP. LW
- Budget Calendar
 - Would be nice to have a voted upon budget on July 1. That means we need to start working on that. LW
- I'm proposing that the President and the Treasure send out the Auditors



- Financial Report for Period ended December 31, 2014

🦅 **Refer to Financial Report**

- When the budget got approved we voted to agree to donate more and I would like for you all do honor that agreement.
- Operations - Jim Tyson
 - We will not take on the action item for events when we need the money for other areas.
- Upcoming Meetings
 - Full Board
 - 🦅 February, we will look at dates next week. NP
 - Open Meeting
 - 🦅 April, NP
- Adjournment